

There are two levels of **ESG** integration in our funds<sup>1</sup>.  
Portion of assets taking into account **ESG** criteria (as of 05/31/2021):

Open and dedicated UCIs assets managed directly or indirectly by Lazard Frères Gestion (€26.4 bn)	= 97.8%
<hr/>	
Total assets under management	

## Article 8 SFDR

### SRI management

Lazard Equity SRI<sup>2</sup>  
Norden SRI<sup>3</sup>  
Lazard Small Caps Euro SRI<sup>3</sup>  
Lazard Dividend LowVol SRI  
Lazard Credit Fi SRI<sup>3</sup>



Lazard Capital Fi SRI  
Lazard Euro Short Duration High Yield SRI  
Lazard Patrimoine SRI  
Lazard Patrimoine Opportunities SRI  
Lazard Patrimoine Actions SRI

### Respect of criteria of the French SRI label



Lazard Sustainable Euro Short Duration  
Lazard Sustainable Credit 2025  
Lazard Sustainable Euro Credit  
Lazard Alpha Euro SRI

### ESG integration



Lazard Actions Euro  
Lazard Alpha Europe  
Lazard European Innovation  
Lazard World Innovation  
Lazard Actions Americaines  
Lazard Amerique Min Var  
Lazard Japon  
Lazard Japon Next Gen  
Lazard Japon Couvert  
Lazard Investissement PEA-PME  
Lazard Dividendes Min Var Absolute Return

Lazard Equity Expansion  
Lazard France Relance  
Lazard Actifs Reels  
Norden Small  
Norden Family  
Lazard Credit Fi Zero Duration  
Lazard Credit Opportunities  
Lazard Credit Opportunities I  
Lazard Credit Opportunities II  
Lazard Euro Corp High Yield  
Lazard Global Hybrid Bonds

### Systematic and binding integration

Lazard Oblig Convex 12 Mois  
Lazard Low Delta 12 Mois  
Lazard Euro Money Market  
Lazard USD Money Market  
Lazard Euro Short Term Money Market  
Lazard Convertible Global  
Lazard Convertible Europe  
Lazard Convertible Euro Moderato  
Lazard Actions Emergentes  
Lazard RDT-DBI

## Article 6 SFDR

Lazard Investissement Microcaps  
Lazard Mid Caps Europe  
Lazard Patrimoine FCPE  
Lazard Multigestion Actions  
Lazard Patrimoine Croissance  
Lazard Patrimoine Equilibre  
Lazard Patrimoine Croissance FCPE  
Lazard Patrimoine PEA  
Lazard Patrimoine Moderato  
Lazard Equity Recovery  
Lazard Alpha Allocation  
Lazard Small Caps France  
Lazard Epargne Actions  
Lazard Horizon 2019-2021  
Lazard Horizon 2022-2024  
Lazard Horizon 2025-2027

Lazard Horizon 2028-2030  
Lazard Horizon 2031-2033  
Lazard Horizon 2034-2036  
Lazard Horizon 2037-2039  
Lazard Horizon 2040-2042  
Lazard Horizon 2043-2045  
Lazard Credit Fi 2022  
Lazard Credit 2024  
Lazard Gestion Flexible  
Lazard Gestion Flexible Obligataire  
Lazard Strategies Obligataires  
Lazard Financial Debt / Caceis  
Areas Dynamique  
FCP Omega Allocation Flexible  
Paravenir  
Patrimony Fund - Balanced Allocation Flexible

Patrimony Fund - Bond Markets -C EUR-  
Patrimony Fund - Risk Control  
Synergies All Process  
Elorn Investissements  
Euterpe  
Patrimoine Balanced Fund  
Focus  
Oceanic Opportunités Monde  
Strategie & Conviction  
36 Laffitte  
BCA Flex  
Cacpac Multi Flex  
Inkipit Mandat Croissance  
Pan-Holding Patrimoine

1. Only open funds are mentioned in this document.  
2. SRI UCIs subject to "Carbon Footprint & Energy Transition" report  
3. UCIs > €500 m and subject to "Carbon Footprint & Energy Transition" report

*This document was prepared on the basis of data available as of 05/31/2021.  
Upon request, Lazard Frères Gestion can provide an updated list of these elements.*