

# OBJECTIF CONVERTIBLE EUROPE

información  
periódica

FONDO DE INVERSIÓN COLECTIVA – FIC DE DERECHO FRANCÉS

## Estado del patrimonio

| Elementos del estado del patrimonio                                                                                                                                                             | Divisa de contabilidad de la IIC: EUR | Importe al cierre periódico |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------|
| a) Instrumentos financieros elegibles al 1° del I del artículo L.214-20 (OICVM) / 1° del I del artículo L.214-24-55 (OICVM tradicionales de derecho francés)* del código monetario y financiero |                                       | 72 608 295,61               |
| b) Activos bancarios                                                                                                                                                                            |                                       | 1 590 359,43                |
| c) Otros activos poseídos por la IIC                                                                                                                                                            |                                       | 12 445 618,81               |
| d) Total activos poseídos por la IIC (líneas a+b+c)                                                                                                                                             |                                       | 86 644 273,85               |
| e) Pasivo                                                                                                                                                                                       |                                       | -11 118 418,22              |
| f) Valor neto de inventario (líneas d+e = activo neto de la IIC)                                                                                                                                |                                       | 75 525 855,63               |

\* Los OICVM tradicionales franceses no armonizados se convirtieron en Fondos de Inversión Alternativos (FIA) o Fondos de Inversión Libre (FIL) y designados en los textos bajo la terminología « Fondos de Inversión de carácter general ». Las informaciones que figuran en este documento se aplican también a otros FIL (Fondos profesionales de carácter general, Fondos profesionales especializados, Fondos de Fondos alternativos), bajo reserva de eventuales modificaciones, en la próxima publicación de Instrucciones AMF por vehículo de inversión (Autoridad de los Mercados Financieros por sus siglas en francés), modificadas en el marco de la transposición de la Directiva AIFM.

## Número de participaciones o acciones en circulación y valor neto de inventario por participación o acción

| Participaciones o acciones     | Número de participaciones o acciones en circulación | Divisa de las participaciones o acciones | Valor neto de inventario por participación o acción (Valor Liquidativo) |
|--------------------------------|-----------------------------------------------------|------------------------------------------|-------------------------------------------------------------------------|
| PARTICIPACIONES A/FR0010637900 | 72 529,124                                          | EUR                                      | 168,19                                                                  |
| PARTICIPACIONES B/FR0010642595 | 23 150,572                                          | EUR                                      | 155,06                                                                  |
| PARTICIPACIONES I/FR0010642603 | 1 715,752                                           | EUR                                      | 17 657,08                                                               |
| PARTICIPACIONES J/FR0010642611 | 1 817,594                                           | EUR                                      | 16 198,19                                                               |

## Cartera de valores

| Elementos de la cartera de valores                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Porcentaje  |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Activo neto | Total activos |
| <p>a) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a negociación en un mercado regulado en base al artículo L. 422-1° del código monetario y financiero. (Artículo R. 214-11-I- 1° (OICVM) / Artículo R.214-32-18-I-1° (FIVG) del código monetario y financiero)</p> <p>y b) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a negociación en otro mercado regulado, en funcionamiento regular, reconocido, abierto al público y cuya sede se encuentre en un Estado miembro de la Comunidad Europea o parte del acuerdo del Espacio Económico Europeo. (Artículo R. 214-11-I- 2° (OICVM) / Artículo R.214-32-18-I-2° (FIVG) del código monetario y financiero)</p> | 96,14       | 83,80         |
| <p>c) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a cotización oficial en una bolsa de valores de un país tercero o negociados en otro mercado de un país tercero, regulado, en funcionamiento regular, reconocido y abierto al público, a pesar de que esta bolsa o este mercado no figure en una lista establecida por la Autoridad de los Mercados Financieros o que la elección de esta bolsa o de este mercado esté prevista por la ley o por la regulación o el estatus del OICVL/ del fondo de inversión de carácter general. (Artículo R. 214-11-I- 3° (OICVM) / Artículo R.214-32-18-I-3° (FIVG) del código monetario y financiero)</p>                                                         | -           | -             |
| <p>d) Los instrumentos financieros nuevamente emitidos mencionados en el 4° del artículo R. 214-11 del código monetario y financiero o mencionados en los I y II del artículo R.214-32-19.(Artículo R. 214-11-I- 4° (OICVM) / Artículo R.214-32-18-I-4° (FIVG) del código monetario y financiero)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                              | -           | -             |
| <p>e) Los demás activos: se trata de los activos mencionados en el artículo II del artículo R. 214-11 del código monetario y financiero o mencionados en los I y II del artículo R.214-32-19. (Artículos R. 214-11-II (OICVM) y R.214-32-19-I y II (FIVG) del código monetario y financiero)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -           | -             |

## Distribución de los activos del 1º, 2º, 3º y 4º del artículo R. 214-11-I (OICVM) o del artículo R. 214-32-18-I (FIVG) del código monetario y financiero, por divisa

| Divisas (10 principales divisas) | Importe<br>Divisa de contabilidad de<br>la IIC | Porcentaje  |               |
|----------------------------------|------------------------------------------------|-------------|---------------|
|                                  | EUR                                            | Activo neto | Total activos |
| EUR                              | 61 994 035,71                                  | 82,09       | 71,55         |
| GBP                              | 6 005 990,43                                   | 7,95        | 6,93          |
| USD                              | 2 936 764,32                                   | 3,89        | 3,39          |
| CHF                              | 1 671 505,15                                   | 2,21        | 1,93          |
|                                  | -                                              | -           | -             |
| -                                | -                                              | -           | -             |
| -                                | -                                              | -           | -             |
| -                                | -                                              | -           | -             |
| -                                | -                                              | -           | -             |
| -                                | -                                              | -           | -             |
| Otras divisas                    | -                                              | -           | -             |
| Total                            | 72 608 295,61                                  | 96,14       | 83,80         |

## Distribución de los activos del 1º, 2º, 3º y 4º del artículo R. 214-11-I (OICVM) o del artículo R. 214-32-18-I (FIVG) del código monetario y financiero, por país de residencia del emisor

| País (10 principales países) | Porcentaje  |               |
|------------------------------|-------------|---------------|
|                              | Activo neto | Total activos |
| Francia                      | 29,65       | 26,10         |
| Alemania                     | 11,65       | 10,15         |
| España                       | 8,48        | 7,39          |
| Países Bajos                 | 7,87        | 6,86          |
| Bélgica                      | 6,39        | 5,57          |
| Jersey                       | 5,50        | 4,79          |
| Reino Unido                  | 5,01        | 4,36          |
| Finland                      | 4,26        | 3,72          |
| Italia                       | 3,83        | 3,34          |
| Mexico                       | 3,79        | 3,31          |
| Otros países                 | 9,41        | 8,21          |
| Total                        | 96,14       | 83,80         |

## Distribución de los activos del 1º, 2º, 3º y 4º del artículo R. 214-11-I (OICVM) o del artículo R. 214-32-18-I (FIVG) del código monetario y financiero, por sector económico

| Sector económico (10 principales sectores)       | Porcentaje  |               |
|--------------------------------------------------|-------------|---------------|
|                                                  | Activo neto | Total activos |
| Actividades financieras especializadas           | 13,10       | 11,41         |
| Industrias diversificadas                        | 10,85       | 9,46          |
| Distribuidores diversificados                    | 8,90        | 7,76          |
| Servicios informáticos                           | 5,47        | 4,77          |
| Sociedad de inversión inmobiliaria diversificada | 5,42        | 4,72          |
| Calzado                                          | 3,89        | 3,39          |
| Telecomunicaciones por cable                     | 3,83        | 3,34          |
| Telecomunicaciones móviles                       | 3,79        | 3,31          |
| Proveedores de bienes de salud                   | 3,64        | 3,18          |
| Compañías aéreas                                 | 3,32        | 2,89          |
| Otros sectores                                   | 33,93       | 29,57         |
| Total                                            | 96,14       | 83,80         |

## Desglose de otros activos por naturaleza

(Artículos R. 214-11-II (OICVM) o R. 214-32-19 (FIVG) del código monetario y financiero)

| Naturaleza de los activos*                                                    | Porcentaje  |               |
|-------------------------------------------------------------------------------|-------------|---------------|
|                                                                               | Activo neto | Total activos |
| PARTICIPACIONES O ACCIONES DE IIC:                                            | -           | -             |
| - Fondos profesionales de carácter general                                    | -           | -             |
| - IIC subordinadas                                                            | -           | -             |
| - Fondos profesionales especializados                                         | -           | -             |
| - Fondos de capital de inversión (FCPR, FCPI, FIP)                            | -           | -             |
| - OPCI y OPPCI (Organismos Profesionales de Inversión Colectiva Inmobiliaria) | -           | -             |
| - Otros                                                                       | -           | -             |
| OTRA NATURALEZA DE ACTIVOS:                                                   | -           | -             |
| - Bonos de suscripción                                                        | -           | -             |
| - Bonos de caja                                                               | -           | -             |
| - Pagarés                                                                     | -           | -             |
| - Bonos hipotecarios                                                          | -           | -             |
| - Otros                                                                       | -           | -             |
| TOTAL                                                                         | -           | -             |

\* Conforme a la opinión del ESMA 2012/721 del 20/11/2012, la ratio excepcional de un OICVM no debe comportar activos corrientes y en particular de los fondos de inversión, cualquiera que sea su naturaleza, desde el 01/01/2014.

# Movimientos registrados en la composición de la cartera de valores durante el periodo de referencia

| Elementos de la cartera de valores                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Movimientos (importe) |                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Adquisiciones         | Ventas/reembolsos    |
| <i>Divisa de contabilidad de la IIC: EUR</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                      |
| a) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a negociación en un mercado regulado en base al artículo L. 422-1° del código monetario y financiero. (Artículo R. 214-11-I- 1° (OICVM) / Artículo R.214-32-18-I-1° (FIVG) del código monetario y financiero)                                                                                                                                                                                                                                                                                                                                                                                 | 12 632 713,45         | 16 681 180,23        |
| et b) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a negociación en otro mercado regulado, en funcionamiento regular, reconocido, abierto al público y cuya sede se encuentre en un Estado miembro de la Unión Europea o parte del acuerdo del Espacio Económico Europeo.<br>(Artículo R. 214-11-I- 2° (OICVM) / Artículo R.214-32-18-I-2° (FIVG) del código monetario y financiero)                                                                                                                                                                                                                                                          |                       |                      |
| c) Los instrumentos financieros elegibles e instrumentos del mercado monetario admitidos a cotización oficial en una bolsa de valores de un país tercero o negociados en otro mercado de un país tercero, regulado, en funcionamiento regular, reconocido y abierto al público, a pesar de que esta bolsa o este mercado no figure en una lista establecida por la Autoridad de los Mercados Financieros o que la elección de esta bolsa o de este mercado esté prevista por la ley o por la regulación o el estatus del OICVL/ del fondo de inversión de carácter general.<br>(Artículo R. 214-11-I- 3° (OICVM) / Artículo R.214-32-18-I-3° (FIVG) del código monetario y financiero) | -                     | -                    |
| d) Los instrumentos financieros nuevamente emitidos mencionados en el 4° del artículo R. 214-11 del código monetario y financiero<br>(Artículo R. 214-11-I- 4° (OICVM) / Artículo R.214-32-18-I-4° (FIVG) del código monetario y financiero)                                                                                                                                                                                                                                                                                                                                                                                                                                           | -                     | -                    |
| e) Los demás activos: se trata de los activos mencionados en el artículo II del artículo R. 214-11 del código monetario y financiero o mencionados en los I y II del artículo R.214-32-19.<br>(Artículos R. 214-11-II (OICVM) y R.214-32-19-I y II (FIVG) del código monetario y financiero)                                                                                                                                                                                                                                                                                                                                                                                           | 8 229 354,81          | 8 229 277,69         |
| <b>Total en el periodo</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>20 862 068,26</b>  | <b>24 910 457,92</b> |

## Indicación de los datos cuantitativos relativos a los dividendos pagados durante el periodo o pendientes de pago, previa deducción de impuestos

| Fecha | Categoría de participación/<br>acción | Divisa de<br>participación/<br>acción | Naturaleza | Importe neto<br>unitario | Crédito fiscal<br>unitario | Importe<br>bruto<br>unitario |
|-------|---------------------------------------|---------------------------------------|------------|--------------------------|----------------------------|------------------------------|
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |
| -     | -                                     | -                                     | -          | -                        | -                          | -                            |

Devise de fixing : WMC WM Closing (EUR)  
Devise du portefeuille : EUR (Etat simplifie, trame : Devise cotation/Tri comptable(4) --> GLOBALE, Tris : BV

| V A L E U R                                                |                      | STATUTS   | DOSSIER      | QUANTITE ET    | DEV   | P.R.U EN DEVISE | DATE       | COURS     | I | <----->           | Devise du portefeuille |                   | <----->          |         | PRCT |
|------------------------------------------------------------|----------------------|-----------|--------------|----------------|-------|-----------------|------------|-----------|---|-------------------|------------------------|-------------------|------------------|---------|------|
|                                                            |                      | VAL/LIGNE |              | EXPR. QUANTITE | COT   | ET EXPR. COURS  | COTA       | VALEUR    | F | PRIX REVIENT TOTA | PLUS OU MOINS VAL      | COUPON COURU TOTA | VALEUR BOURSIERE | ACT NET |      |
| FRANC SUISSE                                               |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Obl. & Valeurs ass.                                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Obl. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Obl. convertibles NMR ou ass.                              |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CH0227342232                                               | SWISS LIFFE 0% 20 CV |           | DEM-02/12/20 | 1,500,000.     | M CHF | 102.375         | % 31/03/16 | 121.602   |   | 1,258,967.00      | 412,538.15             | 0.00              | 1,671,505.15     | 2.21    |      |
| Obl. convertibles NMR ou ass.                              |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,258,967.00 412,538.15 0.00 1,671,505.15 2.21 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Obl. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,258,967.00 412,538.15 0.00 1,671,505.15 2.21 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Obl. & Valeurs ass.                                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,258,967.00 412,538.15 0.00 1,671,505.15 2.21 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Tresorerie                                                 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Autres disponibiites                                       |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Comptes financiers                                         |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Operations a vue                                           |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| BK065CHF                                                   | Banque CHF SGP       |           |              | 293.35         | CHF   | 0.9119141       |            | 0.9163803 |   | 267.51            | 1.31                   | 0.00              | 268.82           | 0.00    |      |
| Comptes financiers                                         |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 267.51 1.31 0.00 268.82                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Autres disponibiites                                       |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 267.51 1.31 0.00 268.82                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Tresorerie                                                 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 267.51 1.31 0.00 268.82                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| FRANC SUISSE                                               |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,259,234.51 412,539.46 0.00 1,671,773.97 2.21 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| EURO                                                       |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Act. & Valeurs ass.                                        |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Act. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Act. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| GB0059822006                                               | DIALOG SEMICONDUCT   |           |              | 55,395.        | P EUR | 31.6247         | M 31/03/16 | 34.775    |   | 1,326,257.47      | 600,103.66             | 0.00              | 1,926,361.13     | 2.55    |      |
| Act. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,326,257.47 600,103.66 0.00 1,926,361.13 2.55 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| Act. & valeurs ass. NMR ou ass.                            |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |
| CUMUL (EUR) 1,326,257.47 600,103.66 0.00 1,926,361.13 2.55 |                      |           |              |                |       |                 |            |           |   |                   |                        |                   |                  |         |      |

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal     au 31/03/16  
PORTEFEUILLE : 102015    OBJECTIF CONVERTIBLE EUROPE

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)  
Devise du portefeuille : EUR     (Etat simplifie, trame : Devise cotation/Tri comptable(4) --> GLOBALE, Tris : BV)

| V A L E U R                     | STATUTS<br>VAL/LIGNE | DOSSIER      | QUANTITE ET<br>EXPR. QUANTITE | DEV<br>COT | P.R.U EN DEVISE<br>ET EXPR. COURS | DATE<br>COTA | COURS<br>VALEUR | I<br>F | <-----><br>PRIX REVIENT TOTA | Devise du portefeuille<br>PLUS OU MOINS VAL | COUPON COURU TOTA | <-----><br>VALEUR BOURSIERE | PRCT<br>ACT NET |
|---------------------------------|----------------------|--------------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|---------------------------------------------|-------------------|-----------------------------|-----------------|
| Act. & Valeurs ass.             |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| CUMUL (EUR)                     |                      |              |                               |            |                                   |              |                 |        | 1,326,257.47                 | 600,103.66                                  | 0.00              | 1,926,361.13                | 2.55            |
| Obl. & Valeurs ass.             |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| Obl. & valeurs ass. NMR ou ass. |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| Obl. convertibles NMR ou ass.   |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| BE6258355120                    | SAGERPA 0.375% 18 CV | EXA-09/10/18 | 2,000,000.                    | M EUR      | 104.175                           | % 31/03/16   | 106.522         |        | 2,083,500.00                 | 46,940.00                                   | 3,647.54          | 2,134,087.54                | 2.83            |
| BE6261856213                    | ECONO 1.5% CV 19 DTY | EXA-15/01/19 | 154,330.                      | P EUR      | 10.7322                           | M 31/03/16   | 11.772          |        | 1,656,298.00                 | 155,379.34                                  | 5,095.42          | 1,816,772.76                | 2.41            |
| DE000A161GV3                    | HANIEL FIN 0% CV 20  | EUR-12/05/20 | 3,000,000.                    | M EUR      | 107.75                            | % 31/03/16   | 103.61          |        | 3,232,500.00                 | -124,200.00                                 | 0.00              | 3,108,300.00                | 4.12            |
| DE000A1AYDS2                    | SALZGITTER CV 2 2017 | EXA-08/11/17 | 1,300,000.                    | M EUR      | 125.761                           | % 31/03/16   | 107.211         |        | 1,634,893.00                 | -241,150.00                                 | 10,513.66         | 1,404,256.66                | 1.86            |
| DE000A1ML0D9                    | ADIDAS AG 0.25 CV 19 | EXA-14/06/19 | 2,200,000.                    | M EUR      | 114.0318                          | % 31/03/16   | 133.268         |        | 2,508,700.00                 | 423,196.00                                  | 4,433.06          | 2,936,329.06                | 3.89            |
| DE000A1YC3T6                    | FRESENIUS 0% CV 19   | EXA-24/09/19 | 2,000,000.                    | M EUR      | 103.686                           | % 31/03/16   | 137.61          |        | 2,073,720.00                 | 678,480.00                                  | 0.00              | 2,752,200.00                | 3.64            |
| FR0010449264                    | MICHELIN 0% CV 01/17 | EXA-01/01/17 | 9,790.                        | P EUR      | 107.2628                          | M 31/03/16   | 139.424         |        | 1,050,102.50                 | 314,858.46                                  | 0.00              | 1,364,960.96                | 1.81            |
| FR0011567908                    | RALLYE SA 1% CV 20   | EXA-02/10/20 | 25,000.                       | P EUR      | 103.25                            | M 31/03/16   | 87.359          |        | 2,581,250.00                 | -409,523.41                                 | 12,248.41         | 2,183,975.00                | 2.89            |
| FR0011600352                    | CAP GEMINI 0% 19 CV  | EXA-01/01/19 | 26,600.                       | P EUR      | 69.2485                           | M 31/03/16   | 87.068          |        | 1,842,010.00                 | 473,998.80                                  | 0.00              | 2,316,008.80                | 3.07            |
| FR0011629344                    | FON 0.875% CV 19 DTY | EXA-01/04/19 | 17,000.                       | P EUR      | 99.745                            | M 31/03/16   | 101.187         |        | 1,695,665.06                 | 18,246.58                                   | 6,267.36          | 1,720,179.00                | 2.28            |
| FR0011641034                    | CA CV 0% 12/16 DTY   | FRN-06/12/16 | 22,500.                       | P EUR      | 71.3                              | M 31/03/16   | 70.663          |        | 1,604,250.00                 | -14,332.50                                  | 0.00              | 1,589,917.50                | 2.11            |
| FR0011766120                    | SUEZ ENVIR 0% 20 CV  | EXA-27/02/20 | 100,334.                      | P EUR      | 19.3854                           | M 31/03/16   | 21.172          |        | 1,945,018.58                 | 179,252.87                                  | 0.00              | 2,124,271.45                | 2.81            |
| FR0012188340                    | ORPAR 0% CV 07/19    | EUR-15/07/19 | 2,400,000.                    | M EUR      | 102.7083                          | % 31/03/16   | 101.332         |        | 2,465,000.00                 | -33,032.00                                  | 0.00              | 2,431,968.00                | 3.22            |
| FR0012658094                    | UNIBAIL 0% 22 CONV   | EUR-01/01/22 | 6,694.                        | P EUR      | 361.534                           | M 31/03/16   | 354.285         |        | 2,420,108.40                 | -48,524.61                                  | 0.00              | 2,371,583.79                | 3.14            |
| FR0012739548                    | CGG SA CV TF DTY 20  | EXA-01/01/20 | 89,380.                       | P EUR      | 12.1529                           | M 31/03/16   | 4.849           |        | 1,086,230.15                 | -657,772.83                                 | 4,946.30          | 433,403.62                  | 0.57            |
| FR0012817542                    | INGENICO 0% 22 CV    | EXA-26/06/22 | 7,405.                        | P EUR      | 177.4572                          | M 31/03/16   | 175.488         |        | 1,314,070.75                 | -14,582.11                                  | 0.00              | 1,299,488.64                | 1.72            |
| FR0013044286                    | BIM 2.5% CV 2020     | EXA-13/11/20 | 105,000.                      | P EUR      | 25.0931                           | M 31/03/16   | 25.891          |        | 2,634,773.61                 | 60,684.55                                   | 23,096.84         | 2,718,555.00                | 3.60            |
| PTPETROM0005                    | PARPUBLI 5.25 17 CV  | EXA-28/09/17 | 1,700,000.                    | M EUR      | 102.0265                          | % 31/03/16   | 105.738         |        | 1,734,450.00                 | 63,096.00                                   | 46,088.11         | 1,843,634.11                | 2.44            |
| XS0579438663                    | ABIndustr 1.875 17   | UST-27/02/17 | 1,600,000.                    | M EUR      | 107.875                           | % 31/03/16   | 103.785         |        | 1,726,000.00                 | -65,440.00                                  | 10,245.90         | 1,670,805.90                | 2.21            |
| XS0933556952                    | INTL CON 1.75% 18 CV | UST-31/05/18 | 1,500,000.                    | M EUR      | 118.7417                          | % 31/03/16   | 166.586         |        | 1,781,125.00                 | 717,665.00                                  | 9,036.89          | 2,507,826.89                | 3.32            |
| XS0989390249                    | NH HOTELES CV 4% 18  | EUR-08/11/18 | 1,900,000.                    | M EUR      | 108.5                             | % 31/03/16   | 109.623         |        | 2,061,500.00                 | 21,337.00                                   | 11,822.22         | 2,094,659.22                | 2.77            |
| XS0992613157                    | AMPLITER 2.875%18 CV | UST-14/11/18 | 1,600,000.                    | M EUR      | 109.875                           | % 31/03/16   | 158.525         |        | 1,758,000.00                 | 778,400.00                                  | 17,945.05         | 2,554,345.05                | 3.38            |
| XS0993164895                    | HUNG ST CV 3.375% 19 | UST-02/04/19 | 1,700,000.                    | M EUR      | 106.95                            | % 31/03/16   | 112.118         |        | 1,818,150.00                 | 87,856.00                                   | 18,811.48         | 1,924,817.48                | 2.55            |
| XS0995390621                    | CAJA AHORR 1% 17 CV  | UST-25/11/17 | 1,800,000.                    | M EUR      | 110.45                            | % 31/03/16   | 99.75           |        | 1,988,100.00                 | -192,600.00                                 | 6,478.02          | 1,801,978.02                | 2.39            |
| XS1040531904                    | SOLIDIUM 0% 18 CV    | EXA-04/09/18 | 3,000,000.                    | M EUR      | 114.5                             | % 31/03/16   | 107.354         |        | 3,435,000.00                 | -214,380.00                                 | 0.00              | 3,220,620.00                | 4.26            |
| XS1076005153                    | SONAE I 1.625% CV 19 | UST-11/06/19 | 2,000,000.                    | M EUR      | 96.                               | % 31/03/16   | 98.753          |        | 1,920,000.00                 | 55,060.00                                   | 10,211.75         | 1,985,271.75                | 2.63            |
| XS1209185161                    | TELECOM CV 1.125% 22 | UST-26/03/22 | 2,800,000.                    | M EUR      | 113.3                             | % 31/03/16   | 103.25          |        | 3,172,400.00                 | -281,400.00                                 | 770.38            | 2,891,770.38                | 3.83            |
| XS1238034695                    | AMERICA MO CONV 20   | EXA-28/05/20 | 2,800,000.                    | M EUR      | 102.05                            | % 31/03/16   | 102.346         |        | 2,857,400.00                 | 8,288.00                                    | 0.00              | 2,865,688.00                | 3.79            |
| Obl. convertibles NMR ou ass.   |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| CUMUL (EUR)                     |                      |              |                               |            |                                   |              |                 |        | 58,080,215.05                | 1,785,801.14                                | 201,658.39        | 60,067,674.58               | 79.53           |
| Obl. & valeurs ass. NMR ou ass. |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| CUMUL (EUR)                     |                      |              |                               |            |                                   |              |                 |        | 58,080,215.05                | 1,785,801.14                                | 201,658.39        | 60,067,674.58               | 79.53           |
| Obl. & Valeurs ass.             |                      |              |                               |            |                                   |              |                 |        |                              |                                             |                   |                             |                 |
| CUMUL (EUR)                     |                      |              |                               |            |                                   |              |                 |        | 58,080,215.05                | 1,785,801.14                                | 201,658.39        | 60,067,674.58               | 79.53           |

Stock : Stock admi principal     au 31/03/16  
PORTEFEUILLE : 102015    OBJECTIF CONVERTIBLE EUROPE

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)  
Devise du portefeuille : EUR     (Etat simplifie, trame : Devise cotation/Tri comptable(4) --> GLOBALE, Tris : BV)

| V A L E U R                               |                     | STATUTS DOSSIER |                | QUANTITE ET    |  | DEV | P.R.U EN DEVISE |          | DATE     | COURS  | I | <-----        |              | Devise du portefeuille |              |        | ----->       |               | PRCT             |         |
|-------------------------------------------|---------------------|-----------------|----------------|----------------|--|-----|-----------------|----------|----------|--------|---|---------------|--------------|------------------------|--------------|--------|--------------|---------------|------------------|---------|
|                                           |                     | VAL/LIGNE       |                | EXPR. QUANTITE |  | COT | ET EXPR. COURS  |          | COTA     | VALEUR | F | PRIX          | REVIENT TOTA | PLUS                   | OU MOINS VAL | COUPON | COURU        | TOTA          | VALEUR BOURSIERE | ACT NET |
| Instruments financiers a terme            |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Appel de marge                            |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Appel de marge sur marche reglemente      |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Futures sur taux sur marche reglemente    |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| OE100616                                  | EURO BOBL           | 0616            | 06/16          | -170.          |  | EUR | 131.2612        | M        | 31/03/16 | 131.1  |   |               | 0.00         | 27,400.00              |              |        | 0.00         | 27,400.00     | 0.04             |         |
| Futures sur indices sur marche reglemente |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| VG170616                                  | EURO STOXX 50       | 0616            | 06/16          | 216.           |  | EUR | 2962.           | M        | 31/03/16 | 2931.  |   |               | 0.00         | -66,960.00             |              |        | 0.00         | -66,960.00    | -0.09            |         |
| Appel de marge sur marche reglemente      |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| CUMUL (EUR)                               |                     |                 |                |                |  |     |                 |          |          |        |   | 0.00          | -39,560.00   |                        |              | 0.00   | -39,560.00   | -0.05         |                  |         |
| Appel de marge                            |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| CUMUL (EUR)                               |                     |                 |                |                |  |     |                 |          |          |        |   | 0.00          | -39,560.00   |                        |              | 0.00   | -39,560.00   | -0.05         |                  |         |
| Instruments financiers a terme            |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| CUMUL (EUR)                               |                     |                 |                |                |  |     |                 |          |          |        |   | 0.00          | -39,560.00   |                        |              | 0.00   | -39,560.00   | -0.05         |                  |         |
| Tresorerie                                |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Liquidites                                |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Dettes et comptes rattaches               |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Rachats à payer                           |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| RP065EUR                                  | Ach diff op de capi |                 |                | -1,678.1       |  | EUR | 1.              |          |          | 1.     |   |               | -1,678.10    | 0.00                   |              |        | 0.00         | -1,678.10     | 0.00             |         |
| Dettes et comptes rattaches               |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| CUMUL (EUR)                               |                     |                 |                |                |  |     |                 |          |          |        |   | -1,678.10     | 0.00         |                        |              | 0.00   | -1,678.10    |               |                  |         |
| Creances et comptes rattaches             |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Ventes Devises a terme                    |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| OVCT00951879                              | CT 160408           | USD/EUR HF      | RECU 08/04/16  | 6,924,814.22   |  | EUR | 1.              | 31/03/16 | 1.       |        |   | 6,924,814.22  |              | 0.00                   |              |        | 0.00         | 6,924,814.22  | 9.17             |         |
|                                           |                     |                 | VERSE 08/04/16 | -7,604,000.    |  | USD | 0.9107          | 31/03/16 | 0.87734  |        |   | -6,924,814.22 |              | 253,544.21             |              |        | 0.00         | -6,671,270.01 | -8.83            |         |
| OVCT00951880                              | CT 160408           | CHF/EUR HF      | RECU 08/04/16  | 1,289,973.1    |  | EUR | 1.              | 31/03/16 | 1.       |        |   | 1,289,973.10  |              | 0.00                   |              |        | 0.00         | 1,289,973.10  | 1.71             |         |
|                                           |                     |                 | VERSE 08/04/16 | -1,405,000.    |  | CHF | 0.9181          | 31/03/16 | 0.91648  |        |   | -1,289,973.10 |              | 2,317.11               |              |        | 0.00         | -1,287,655.99 | -1.70            |         |
| OVCT00951882                              | CT 160408           | GBP/EUR HF      | RECU 08/04/16  | 2,530,734.49   |  | EUR | 1.              | 31/03/16 | 1.       |        |   | 2,530,734.49  |              | 0.00                   |              |        | 0.00         | 2,530,734.49  | 3.35             |         |
|                                           |                     |                 | VERSE 08/04/16 | -1,962,000.    |  | GBP | 1.2899          | 31/03/16 | 1.26102  |        |   | -2,530,734.49 |              | 56,611.15              |              |        | 0.00         | -2,474,123.34 | -3.28            |         |
| Depots de garantie (verses)               |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| DFPEUR                                    | Dep gar s/FUT       | EUR             |                | 836,388.5      |  | EUR | 1.              |          |          | 1.     |   | 836,388.50    |              | 0.00                   |              |        | 0.00         | 836,388.50    | 1.11             |         |
| Creances et comptes rattaches             |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| CUMUL (EUR)                               |                     |                 |                |                |  |     |                 |          |          |        |   | 836,388.50    | 312,472.47   |                        |              | 0.00   | 1,148,860.97 | 1.52          |                  |         |
| Comptes d ajustement                      |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| Frais provisionnes                        |                     |                 |                |                |  |     |                 |          |          |        |   |               |              |                        |              |        |              |               |                  |         |
| F110EURA                                  | PrComGestFin        |                 |                | -49,556.93     |  | EUR | 1.              |          |          | 1.     |   | -49,556.93    |              | 0.00                   |              |        | 0.00         | -49,556.93    | -0.07            |         |
| F110EURB                                  | PrComGestFin        |                 |                | -13,718.07     |  | EUR | 1.              |          |          | 1.     |   | -13,718.07    |              | 0.00                   |              |        | 0.00         | -13,718.07    | -0.02            |         |
| F110EURI                                  | PrComGestFin        |                 |                | -61,387.12     |  | EUR | 1.              |          |          | 1.     |   | -61,387.12    |              | 0.00                   |              |        | 0.00         | -61,387.12    | -0.08            |         |
| F110EURJ                                  | PrComGestFin        |                 |                | -64,866.04     |  | EUR | 1.              |          |          | 1.     |   | -64,866.04    |              | 0.00                   |              |        | 0.00         | -64,866.04    | -0.09            |         |

| V A L E U R                     |         |       | STATUTS DOSSIER |              | QUANTITE ET    |   | DEV | P.R.U EN DEVISE |    | DATE     | COURS       | I | <----- |              | Devise du portefeuille |              | ----->       |       | PRCT     |        |            |      |               |           |       |     |  |
|---------------------------------|---------|-------|-----------------|--------------|----------------|---|-----|-----------------|----|----------|-------------|---|--------|--------------|------------------------|--------------|--------------|-------|----------|--------|------------|------|---------------|-----------|-------|-----|--|
|                                 |         |       | VAL/LIGNE       |              | EXPR. QUANTITE |   | COT | ET EXPR. COURS  |    | COTA     | VALEUR      | F | PRIX   | REVIENT      | TOTA                   | PLUS         | OU           | MOINS | VAL      | COUPON | COURU      | TOTA | VALEUR        | BOURSIERE | ACT   | NET |  |
| Comptes d ajustement            |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | -189,528.16            |              | 0.00         |       |          |        | 0.00       |      | -189,528.16   |           | -0.25 |     |  |
| Liquidites                      |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 645,182.24             |              | 312,472.47   |       |          |        | 0.00       |      | 957,654.71    |           | 1.27  |     |  |
| Autres disponibiites            |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Comptes financiers              |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Operations a vue                |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| BK065EUR                        | Banque  | EUR   | SGP             |              | 1,348,800.62   |   | EUR |                 | 1. |          | 1.          |   |        | 1,348,800.62 |                        | 0.00         |              |       | 0.00     |        |            |      | 1,348,800.62  |           | 1.79  |     |  |
| Appel de marge                  |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| MGEUR                           | Appel   | marge | EUR             |              | 39,560.        |   | EUR |                 | 1. |          | 1.          |   |        | 39,560.00    |                        | 0.00         |              |       | 0.00     |        |            |      | 39,560.00     |           | 0.05  |     |  |
| Comptes financiers              |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 1,388,360.62           |              | 0.00         |       |          |        | 0.00       |      | 1,388,360.62  |           | 1.84  |     |  |
| Autres disponibiites            |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 1,388,360.62           |              | 0.00         |       |          |        | 0.00       |      | 1,388,360.62  |           | 1.84  |     |  |
| Tresorerie                      |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 2,033,542.86           |              | 312,472.47   |       |          |        | 0.00       |      | 2,346,015.33  |           | 3.11  |     |  |
| EURO                            |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 61,440,015.38          |              | 2,658,817.27 |       |          |        | 201,658.39 |      | 64,300,491.04 |           | 85.14 |     |  |
| LIVRE STERLING                  |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Act. & Valeurs ass.             |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Act. & valeurs ass. NMR ou ass. |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Act. & valeurs ass. NMR ou ass. |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| JE00B8KF9B49                    | WPP     | PLC   |                 | 85,068.      |                | P | GBP | 7.2392          | M  | 31/03/16 | 16.27       |   |        | 696,097.44   |                        | 1,049,574.96 |              |       | 0.00     |        |            |      | 1,745,672.40  |           | 2.31  |     |  |
| Act. & valeurs ass. NMR ou ass. |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 696,097.44             |              | 1,049,574.96 |       |          |        | 0.00       |      | 1,745,672.40  |           | 2.31  |     |  |
| Act. & valeurs ass. NMR ou ass. |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 696,097.44             |              | 1,049,574.96 |       |          |        | 0.00       |      | 1,745,672.40  |           | 2.31  |     |  |
| Act. & Valeurs ass.             |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
|                                 |         |       |                 |              |                |   |     |                 |    |          | CUMUL (EUR) |   |        |              | 696,097.44             |              | 1,049,574.96 |       |          |        | 0.00       |      | 1,745,672.40  |           | 2.31  |     |  |
| Obl. & Valeurs ass.             |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Obl. & valeurs ass. NMR ou ass. |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| Obl. convertibles NMR ou ass.   |         |       |                 |              |                |   |     |                 |    |          |             |   |        |              |                        |              |              |       |          |        |            |      |               |           |       |     |  |
| XS0969485068                    | GREAT   | PORT  | 1% 18 CV        | UST-10/09/18 | 1,300,000.     | M | GBP | 104.625         | %  | 31/03/16 | 113.03      |   |        | 1,625,485.51 |                        | 227,815.87   |              |       | 1,113.89 |        |            |      | 1,854,415.27  |           | 2.46  |     |  |
| XS1242977889                    | BRITISH | LND   | 0% CV 20        | EUR-09/06/20 | 2,000,000.     | M | GBP | 100.9375        | %  | 31/03/16 | 95.376      |   |        | 2,792,185.33 |                        | -386,282.57  |              |       | 0.00     |        |            |      | 2,405,902.76  |           | 3.19  |     |  |

Stock : Stock admi principal    au 31/03/16  
PORTEFEUILLE : 102015    OBJECTIF CONVERTIBLE EUROPE

VL VALIDEE

Devise de fixing : WMC WM Closing (EUR)  
Devise du portefeuille : EUR    (Etat simplifie, trame : Devise cotation/Tri comptable(4) --> GLOBALE, Tris : BV)

| V A L E U R                     |        |     | STATUTS<br>VAL/LIGNE | DOSSIER   | QUANTITE ET<br>EXPR. QUANTITE | DEV<br>COT | P.R.U EN DEVISE<br>ET EXPR. COURS | DATE<br>COTA | COURS<br>VALEUR | I<br>F | <-----><br>PRIX REVIENT TOTA | Devise du portefeuille |  |  | -----><br>VALEUR BOURSIERE |  |  | PRCT<br>ACT NET |      |
|---------------------------------|--------|-----|----------------------|-----------|-------------------------------|------------|-----------------------------------|--------------|-----------------|--------|------------------------------|------------------------|--|--|----------------------------|--|--|-----------------|------|
| Obl. convertibles NMR ou ass.   |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 4,417,670.84    |        |                              | -158,466.70            |  |  | 1,113.89                   |  |  | 4,260,318.03    | 5.64 |
| Obl. & valeurs ass. NMR ou ass. |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 4,417,670.84    |        |                              | -158,466.70            |  |  | 1,113.89                   |  |  | 4,260,318.03    | 5.64 |
| Obl. & Valeurs ass.             |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 4,417,670.84    |        |                              | -158,466.70            |  |  | 1,113.89                   |  |  | 4,260,318.03    | 5.64 |
| Tresorerie                      |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Autres disponibiites            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Comptes financiers              |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Operations a vue                |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| BK065GBP                        | Banque | GBP | SGP                  | 64,681.01 | GBP                           | 1.29218344 |                                   |              | 1.2612726       |        | 83,579.73                    | -1,999.34              |  |  | 0.00                       |  |  | 81,580.39       | 0.11 |
| Comptes financiers              |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 83,579.73       |        |                              | -1,999.34              |  |  | 0.00                       |  |  | 81,580.39       | 0.11 |
| Autres disponibiites            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 83,579.73       |        |                              | -1,999.34              |  |  | 0.00                       |  |  | 81,580.39       | 0.11 |
| Tresorerie                      |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 83,579.73       |        |                              | -1,999.34              |  |  | 0.00                       |  |  | 81,580.39       | 0.11 |
| LIVRE STERLING                  |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 5,197,348.01    |        |                              | 889,108.92             |  |  | 1,113.89                   |  |  | 6,087,570.82    | 8.06 |
| COURONNE NORVEGIENNE            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Tresorerie                      |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Autres disponibiites            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Comptes financiers              |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| Operations a vue                |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
| BK065NOK                        | Banque | NOK | SGP                  | 0.06      | NOK                           | 0.16666667 |                                   |              | 0.1060951       |        | 0.01                         | 0.00                   |  |  | 0.00                       |  |  | 0.01            | 0.00 |
| Comptes financiers              |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 0.01            |        |                              | 0.00                   |  |  | 0.00                       |  |  | 0.01            |      |
| Autres disponibiites            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 0.01            |        |                              | 0.00                   |  |  | 0.00                       |  |  | 0.01            |      |
| Tresorerie                      |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 0.01            |        |                              | 0.00                   |  |  | 0.00                       |  |  | 0.01            |      |
| COURONNE NORVEGIENNE            |        |     |                      |           |                               |            |                                   |              |                 |        |                              |                        |  |  |                            |  |  |                 |      |
|                                 |        |     |                      |           |                               |            |                                   | CUMUL (EUR)  | 0.01            |        |                              | 0.00                   |  |  | 0.00                       |  |  | 0.01            |      |

| V A L E U R                               |                      | STATUTS   | DOSSIER      | QUANTITE ET |            | DEV   | P.R.U EN DEVISE | DATE       | COURS     | I | <----- |              | Devise du portefeuille |             |            | ----->           |              | PRCT  |
|-------------------------------------------|----------------------|-----------|--------------|-------------|------------|-------|-----------------|------------|-----------|---|--------|--------------|------------------------|-------------|------------|------------------|--------------|-------|
|                                           |                      | VAL/LIGNE |              | EXPR.       | QUANTITE   | COT   | ET EXPR.        | COURS      | VALEUR    | F | PRIX   | REVIENT TOTA | PLUS OU MOINS VAL      | COUPON      | COURU TOTA | VALEUR BOURSIERE | ACT NET      |       |
| COURONNE SUEDOISE                         |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Tresorerie                                |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Autres disponibiites                      |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Comptes financiers                        |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Operations a vue                          |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| BK065SEK                                  | Banque SEK SGP       |           |              |             | 0.19       | SEK   | 0.10526316      |            | 0.1082485 |   |        | 0.02         |                        | 0.00        |            | 0.00             | 0.02         | 0.00  |
| Comptes financiers                        |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 0.02         |                        | 0.00        |            | 0.00             | 0.02         |       |
| Autres disponibiites                      |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 0.02         |                        | 0.00        |            | 0.00             | 0.02         |       |
| Tresorerie                                |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 0.02         |                        | 0.00        |            | 0.00             | 0.02         |       |
| COURONNE SUEDOISE                         |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 0.02         |                        | 0.00        |            | 0.00             | 0.02         |       |
| DOLLAR DES ETATS- UNIS                    |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Obl. & Valeurs ass.                       |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Obl. & valeurs ass. NMR ou ass.           |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Obl. convertibles NMR ou ass.             |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| FR0013113073                              | LVMH 0% CV 21 DTY    |           | EXA-16/02/21 |             | 9,000.     | P USD | 259.5833        | M 31/03/16 | 261.065   |   |        | 2,091,539.84 |                        | -29,686.48  |            | 0.00             | 2,061,853.36 | 2.73  |
| XS0827556241                              | SOFINA BD + WT 16 CV |           | UST-19/09/16 |             | 1,000,000. | M USD | 100.2625        | % 31/03/16 | 99.657    |   |        | 798,141.22   |                        | 76,388.20   |            | 381.54           | 874,910.96   | 1.16  |
| Obl. convertibles NMR ou ass.             |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 2,889,681.06 |                        | 46,701.72   |            | 381.54           | 2,936,764.32 | 3.89  |
| Obl. & valeurs ass. NMR ou ass.           |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 2,889,681.06 |                        | 46,701.72   |            | 381.54           | 2,936,764.32 | 3.89  |
| Obl. & Valeurs ass.                       |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 2,889,681.06 |                        | 46,701.72   |            | 381.54           | 2,936,764.32 | 3.89  |
| Instruments financiers a terme            |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Appel de marge                            |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Appel de marge sur marche reglemente      |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| Futures sur devises sur marche reglemente |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| BP150616                                  | BRITISH POUND 0616   |           | 06/16        |             | -4.        | USD   | 142.9           | M 31/03/16 | 143.73    |   |        | 0.00         |                        | -1,820.89   |            | 0.00             | -1,820.89    | 0.00  |
| EC150616                                  | EURO FX 0616         |           | 06/16        |             | -103.      | USD   | 1.1036          | M 31/03/16 | 1.1412    |   |        | 0.00         |                        | -425,381.73 |            | 0.00             | -425,381.73  | -0.56 |
| SF150616                                  | CHF CURRENC 0616     |           | 06/16        |             | 11.        | USD   | 100.8           | M 31/03/16 | 104.44    |   |        | 0.00         |                        | 43,920.85   |            | 0.00             | 43,920.85    | 0.06  |
| Appel de marge sur marche reglemente      |                      |           |              |             |            |       |                 |            |           |   |        |              |                        |             |            |                  |              |       |
| CUMUL (EUR)                               |                      |           |              |             |            |       |                 |            |           |   |        | 0.00         |                        | -383,281.77 |            | 0.00             | -383,281.77  | -0.51 |

Devise de fixing : WMC WM Closing (EUR)  
Devise du portefeuille : EUR (Etat simplifie, trame : Devise cotation/Tri comptable(4) --> GLOBALE, Tris : BV

| V A L E U R                                         |                   | STATUTS | DOSSIER | QUANTITE ET    | DEV | P.R.U EN DEVISE | DATE        | COURS     | I | <----->           | Devise du portefeuille | ----->            | PRCT             |                      |
|-----------------------------------------------------|-------------------|---------|---------|----------------|-----|-----------------|-------------|-----------|---|-------------------|------------------------|-------------------|------------------|----------------------|
| VAL/LIGNE                                           |                   |         |         | EXPR. QUANTITE | COT | ET EXPR. COURS  | COTA        | VALEUR    | F | PRIX REVIENT TOTA | PLUS OU MOINS VAL      | COUPON COURU TOTA | VALEUR BOURSIERE | ACT NET              |
| Appel de marge                                      |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 0.00              | -383,281.77            |                   | 0.00             | -383,281.77 -0.51    |
| Instruments financiers a terme                      |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 0.00              | -383,281.77            |                   | 0.00             | -383,281.77 -0.51    |
| Tresorerie                                          |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| Liquidites                                          |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| Creances et comptes rattaches                       |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| Depots de garantie (verses)                         |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| DFPUSD                                              | Dep gar s/FUT USD |         |         | 421,116.       | USD | 0.89167531      |             | 0.8775393 |   | 375,498.74        | -5,952.87              |                   | 0.00             | 369,545.87 0.49      |
| Creances et comptes rattaches                       |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 375,498.74        | -5,952.87              |                   | 0.00             | 369,545.87 0.49      |
| Liquidites                                          |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 375,498.74        | -5,952.87              |                   | 0.00             | 369,545.87 0.49      |
| Autres disponibiites                                |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| Comptes financiers                                  |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| Operations a vue                                    |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| BK065USD                                            | Banque USD SGP    |         |         | 181,997.04     | USD | 0.8903802       |             | 0.8775393 |   | 162,046.56        | -2,336.99              |                   | 0.00             | 159,709.57 0.21      |
| Appel de marge                                      |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
| MGUSD                                               | Appel marge USD   |         |         | 436,768.75     | USD | 0.89044395      |             | 0.8775393 |   | 388,918.09        | -5,636.31              |                   | 0.00             | 383,281.78 0.51      |
| Comptes financiers                                  |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 550,964.65        | -7,973.30              |                   | 0.00             | 542,991.35 0.72      |
| Autres disponibiites                                |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 550,964.65        | -7,973.30              |                   | 0.00             | 542,991.35 0.72      |
| Tresorerie                                          |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 926,463.39        | -13,926.17             |                   | 0.00             | 912,537.22 1.21      |
| DOLLAR DES ETATS- UNIS                              |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | CUMUL (EUR) |           |   | 3,816,144.45      | -350,506.22            |                   | 381.54           | 3,466,019.77 4.59    |
| PORTEFEUILLE : OBJECTIF CONVERTIBLE EUROPE (102015) |                   |         |         |                |     |                 |             |           |   |                   |                        |                   |                  |                      |
|                                                     |                   |         |         |                |     |                 | (EUR)       |           |   | 71,712,742.38     | 3,609,959.43           |                   | 203,153.82       | 75,525,855.63 100.00 |

|                                     |        |               |                 |                    |                 |        |                     |                 |
|-------------------------------------|--------|---------------|-----------------|--------------------|-----------------|--------|---------------------|-----------------|
| Portefeuille titres : 72,497,926.31 |        |               |                 |                    |                 |        |                     |                 |
| Frais de gestion du jour            |        |               |                 |                    |                 |        |                     |                 |
| PrComGestFin                        |        | :             | 499.98          | EUR                |                 |        |                     |                 |
| PrComGestFin                        |        | :             | 152.04          | EUR                |                 |        |                     |                 |
| PrComGestFin                        |        | :             | 703.59          | EUR                |                 |        |                     |                 |
| PrComGestFin                        |        | :             | 724.            | EUR                |                 |        |                     |                 |
| Part                                | Devise | Actif net     | Nombre de parts | Valeur liquidative | Coefficient     | Change | Prix std Souscript. | Prix std Rachat |
| A FR0010637900 Part A               | EUR    | 12,198,978.73 | 72,529.124      | 168.19             | 16.161726500866 |        | 174.91              | 166.50          |
| B FR0010642595 PART B               | EUR    | 3,589,952.38  | 23,150.572      | 155.06             | 4.749767690867  |        | 155.06              | 155.06          |
| I FR0010642603 PART I               | EUR    | 30,295,178.08 | 1,715.752       | 17,657.08          | 40.135629188949 |        | 17,657.08           | 17,657.08       |
| J FR0010642611 Part J               | EUR    | 29,441,746.44 | 1,817.594       | 16,198.19          | 38.952876619318 |        | 16,198.19           | 16,198.19       |
| Actif net total en EUR :            |        | 75,525,855.63 |                 |                    |                 |        |                     |                 |

| COURS DES DEVISES UTILISEES |              |                  |            |                                |    |              |            |          |          |
|-----------------------------|--------------|------------------|------------|--------------------------------|----|--------------|------------|----------|----------|
| par la valorisation         |              | par l'inventaire |            | par la valorisation précédente |    | variation    |            |          |          |
| Cours                       | CHF en EUR : | 0.9163802978     | cotation : | 31/03/16                       | 0. | 0.9154994049 | cotation : | 30/03/16 | 0.09622  |
| Cours                       | EUR en CHF : | 1.09125          | cotation : | 31/03/16                       | 0. | 1.0923       | cotation : | 30/03/16 | -0.09613 |
| Cours                       | EUR en GBP : | 0.79285          | cotation : | 31/03/16                       | 0. | 0.7859       | cotation : | 30/03/16 | 0.88434  |
| Cours                       | EUR en NOK : | 9.4255           | cotation : | 31/03/16                       | 0. | 9.4275       | cotation : | 30/03/16 | -0.02121 |
| Cours                       | EUR en SEK : | 9.238            | cotation : | 31/03/16                       | 0. | 9.2365       | cotation : | 30/03/16 | 0.01624  |
| Cours                       | EUR en USD : | 1.13955          | cotation : | 31/03/16                       | 0. | 1.1355       | cotation : | 30/03/16 | 0.35667  |
| Cours                       | GBP en EUR : | 1.2612726241     | cotation : | 31/03/16                       | 0. | 1.2724265174 | cotation : | 30/03/16 | -0.87658 |
| Cours                       | HUF en EUR : | 0.0031828888     | cotation : | 31/03/16                       | 0. | 0.0031814711 | cotation : | 30/03/16 | 0.04456  |
| Cours                       | SEK en EUR : | 0.1082485386     | cotation : | 31/03/16                       | 0. | 0.1082661181 | cotation : | 30/03/16 | -0.01624 |
| Cours                       | USD en CHF : | 0.957614848      | cotation : | 31/03/16                       | 0. | 0.9619550859 | cotation : | 30/03/16 | -0.45119 |
| Cours                       | USD en EUR : | 0.8775393796     | cotation : | 31/03/16                       | 0. | 0.8806693087 | cotation : | 30/03/16 | -0.3554  |
| Cours                       | USD en GBP : | 0.6957570971     | cotation : | 31/03/16                       | 0. | 0.6921180097 | cotation : | 30/03/16 | 0.52579  |

| COURS INVERSES DES DEVICES UTILISEES |              |                     |                     |                  |  |                                |                     |
|--------------------------------------|--------------|---------------------|---------------------|------------------|--|--------------------------------|---------------------|
|                                      |              | par la valorisation |                     | par l'inventaire |  | par la valorisation precedente |                     |
| Cours                                | EUR en CHF : | 1.09125             | cotation : 31/03/16 | 0.               |  | 1.0923                         | cotation : 30/03/16 |
| Cours                                | CHF en EUR : | 0.9163802978        | cotation : 31/03/16 | 0.               |  | 0.9154994049                   | cotation : 30/03/16 |
| Cours                                | GBP en EUR : | 1.261272624         | cotation : 31/03/16 | 0.               |  | 1.2724265173                   | cotation : 30/03/16 |
| Cours                                | NOK en EUR : | 0.1060951673        | cotation : 31/03/16 | 0.               |  | 0.1060726597                   | cotation : 30/03/16 |
| Cours                                | SEK en EUR : | 0.1082485386        | cotation : 31/03/16 | 0.               |  | 0.1082661181                   | cotation : 30/03/16 |
| Cours                                | USD en EUR : | 0.8775393795        | cotation : 31/03/16 | 0.               |  | 0.8806693086                   | cotation : 30/03/16 |
| Cours                                | EUR en GBP : | 0.7928499999        | cotation : 31/03/16 | 0.               |  | 0.7858999999                   | cotation : 30/03/16 |
| Cours                                | EUR en HUF : | 314.1799989996      | cotation : 31/03/16 | 0.               |  | 314.3200012095                 | cotation : 30/03/16 |
| Cours                                | EUR en SEK : | 9.2380000038        | cotation : 31/03/16 | 0.               |  | 9.2365000015                   | cotation : 30/03/16 |
| Cours                                | CHF en USD : | 1.0442611683        | cotation : 31/03/16 | 0.               |  | 1.0395495742                   | cotation : 30/03/16 |
| Cours                                | EUR en USD : | 1.1395499999        | cotation : 31/03/16 | 0.               |  | 1.1354999999                   | cotation : 30/03/16 |
| Cours                                | GBP en USD : | 1.4372832187        | cotation : 31/03/16 | 0.               |  | 1.4448403104                   | cotation : 30/03/16 |