An open-end investment company under French law

LAZARD CONVERTIBLE GLOBAL

INTERIM STATEMENT

As at April 28th, 2017

Investment management company: Lazard Frères Gestion SAS

Custodian: Caceis Bank

Statutory auditor: PriceWaterhouseCoopers Audit

Lazard Frères Gestion SAS, 25 Rue de Courcelles, 75008 Paris, France.

- **STATEMENT OF ASSETS AND LIABILITIES**

Breakdown of assets and liabilities	Amount at period-end*
a) Financial securities	529 209 526,11
b) Bank balances	2 971 292,22
c) Other assets owned by the UCI	128 259 877,33
c) Total assets owned by the UCI	660 440 695,66
e) Liabilities	-98 696 747,88
f) Net asset value	561 743 947,78

*** Amounts have been approved**

- **NUMBER OF SHARES OUTSTANDING AND NET ASSET VALUE PER SHARE**

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value
LAZARD CONVERTIBLE GLOBAL AC H-EUR	C	104 106 598,86	71 866,000	1 448,62
LAZARD CONVERTIBLE GLOBAL A	C/D	346 312 107,89	279 380,067	1 239,57
LAZARD CONVERTIBLE GLOBAL R	C/D	87 669 452,28	247 180,537	354,67
LAZARD CONVERTIBLE GLOBAL AC H-CHF	C	11 181 238,39	975,000	11 467,93
LAZARD CONVERTIBLE GLOBAL K	C/D	13 340 000,22	9 140,442	1 459,44
LAZARD CONVERTIBLE GLOBAL P USD	C/D	1 081,292	1,000	1 081,29

- **COMPONENTS OF THE SECURITIES PORTFOLIO**

Components of the securities portfolio	Percentage	
	Net assets*	Total assets**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market under article L.422-1 of the French monetary and financial code		
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and that has its registered office in a European Union Member State or another State party to the Agreement on the European Economic Area.	39,60	33,68
c) Eligible financial securities and money market instruments admitted to an official listing on a stock exchange or are traded on another regulated market of a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not on a list of excluded markets drawn up by the French market authority (Autorité des marchés financiers) or that the choice of the stock exchange or market is provided for by law or by the articles of association of the undertakings for collective investment in transferable securities	53,33	45,36
d) Newly issued financial securities mentioned in section 4 of article R.214-11 of the French monetary and financial code		
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code		

* Refer to section f) of the statement of assets and liabilities

** Refer to section d) of the statement of assets and liabilities

- **ALLOCATION OF ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (euros)	Percentage of net assets*	Percentage of total net assets
US dollars			53,68	45,66
PRICELINE 1% 15/03/2018	USD	12 543 438,89	2,24	1,90
MICRON TECH 1.625% 02/33 CV	USD	12 449 987,10	2,23	1,89
MICR TECH 1.625% 15-02-25	USD	12 184 865,01	2,18	1,84
CITR SYST 0.5% 15-04-19 CV	USD	12 073 415,32	2,15	1,83
LIVE NATI 2.5% 15-05-19 CV	USD	11 871 789,07	2,11	1,80
ZILLOW 2.0% 01-12-21	USD	11 738 377,44	2,09	1,78
TTWO 1 07/01/18	USD	11 543 687,19	2,05	1,75
ILLUMINA ZCP 15-06-19 CV	USD	11 042 019,38	1,97	1,67
SERVICENOW ZCP 01-11-18 CV	USD	10 907 409,89	1,94	1,65
PALO ALTO NETW ZCP 01-07-19	USD	10 809 770,88	1,92	1,64
ARVINMERITOR 7.875% 01-03-26	USD	10 058 443,91	1,79	1,52
RED HAT 0.25% 01-10-19 CV	USD	9 903 623,83	1,76	1,50
STARWOOD PROPERTY TRUST	USD	9 607 414,25	1,71	1,45
XILINX INC 15/06/2017 CV	USD	9 324 384,88	1,66	1,41
WORKDAY 0.75% 15-07-18 CV	USD	8 824 578,15	1,57	1,34
SALESFORCE.COM 0.25% 01/04/18 CV	USD	8 776 661,92	1,56	1,33
INMARSAT 3.875% 09-09-23	USD	8 718 622,99	1,55	1,32
TESLA MOTORS 0.25% 03/19 CV	USD	8 676 328,11	1,54	1,31
T 0.5% 02-12-22 EMTN	USD	8 661 384,31	1,54	1,31
TWITTER 0.25% 15-09-19	USD	8 270 790,80	1,47	1,25
WWWW 1 08/15/18	USD	8 082 473,94	1,44	1,22
CYPR SEMI 4.5% 15-01-22	USD	8 021 281,97	1,43	1,21
TOL 0 1/2 09/15/32	USD	7 862 613,32	1,40	1,19
MACQUARIE INFRASTRUCTURE	USD	7 727 653,55	1,38	1,17
LVMH MOET HENN ZCP 16-02-21 CV	USD	7 286 987,46	1,30	1,10
ON SEMICONDUCTOR 1.625% 15-10-	USD	7 099 624,31	1,26	1,07
WELLS FARGO AND CO 7.5% 31-12-99	USD	6 863 171,28	1,22	1,04
INTEL CORP 2.95 35	USD	6 812 743,93	1,21	1,03
AMERICAN TOWER CORP	USD	6 476 330,41	1,15	0,98
YAHOO ZCP 01-12-18 CV	USD	6 288 695,53	1,12	0,95
BANK OF AMERICA CORP	USD	6 240 095,50	1,11	0,94
SBA COMMUNICATIONS	USD	4 422 706,97	0,79	0,67
TESLA 1.25% 01/03/2021	USD	4 297 129,12	0,76	0,65
INVE I 1.75% 01-11-18 CV	USD	2 757 498,05	0,49	0,42
SCHLUMBERGER NV	USD	2 166 467,70	0,39	0,33
FORD MOTOR COMPANY	USD	1 132 580,21	0,20	0,17
SUBTOTAL USD		301 525 046,57		
Euros			35,21	29,95
ADIDAS AG 0.25% 14/06/2019 CV	EUR	15 318 987,84	2,72	2,32
UBISOFT ZCP 27-09-21	EUR	12 239 218,11	2,18	1,85
INGENICO ZCP 26/06/22 CV	EUR	11 793 142,00	2,10	1,79
AFFP 2.03 02/23 CV	EUR	10 888 020,00	1,94	1,65
FORTIS BK TV07-191272 CV	EUR	10 451 352,21	1,86	1,58
TELE ITAL SPA 1.125% 26-03-22	EUR	10 055 173,02	1,79	1,52
BIM 2.5% 13-11-20 CV	EUR	9 919 440,00	1,77	1,50
SONA INVE 1.625% 11-06-19 CV	EUR	9 699 196,50	1,73	1,47
SOLIDIUM 0% 04/09/2018	EUR	9 497 970,00	1,69	1,44
MTU AERO ENGI 0.125% 17-05-23	EUR	9 444 015,41	1,68	1,43
AROU PROP 1.5% 18-01-21	EUR	9 398 010,96	1,67	1,42
RALLYE 1% 02/10/20	EUR	9 206 233,37	1,64	1,39
FRESEN 0% 24/09/2019	EUR	9 108 360,00	1,62	1,38
SALZGITTER 2% 11/17 CV	EUR	7 744 736,10	1,38	1,17
PARPUBLICA 5.25% 10-17 CV	EUR	7 565 756,30	1,35	1,15
TECHNIP 0.875% 25-01-21	EUR	7 522 991,67	1,34	1,14
UNIBAIL RODAMCO ZCP 01/01/22	EUR	7 273 610,15	1,29	1,10
HANI FINA DEUT ZCP 12-05-20 CV	EUR	6 346 440,00	1,13	0,96
FONC DES REG 0.875% 01/04/19 ORA	EUR	6 031 422,00	1,07	0,91
INTL CONSOLIDATED AIRLINES GRP	EUR	5 392 886,79	0,96	0,82

SUEZ ZCP 27-02-20 CV	EUR	5 333 211,48	0,95	0,81
DEUTSCHE POST AG 0.6% 06/12/2019	EUR	4 707 578,63	0,84	0,71
INTL CONS AIR 0.625% 17-11-22	EUR	2 851 149,86	0,51	0,43
SUBTOTAL EUR		197 788 902,40		
Yen			5,32	4,53
UNI CHARM ZCP 25-09-20	JPY	7 521 050,74	1,34	1,14
TERUMO ZCP 04-12-19	JPY	7 439 042,45	1,32	1,13
TOYOSA 0 03/04/20	JPY	6 754 491,69	1,20	1,02
ORIX CORP	JPY	4 094 665,50	0,73	0,62
OSG 0% CV 04/04/2022	JPY	4 086 326,76	0,73	0,62
SUBTOTAL JPY		29 895 577,14		

**** see section f) of the statement of assets and liabilities***

***** see section d) of the statement of assets and liabilities***

ALLOCATION OF ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER

Country	Percentage of net assets*	Percentage of total net assets**
United States of America	**48,90**	**41,59**
France	**17,12**	**14,56**
Germany	**8,00**	**6,80**
Japan	**5,32**	**4,53**
Portugal	**3,07**	**2,61**
Belgium	**1,86**	**1,58**
Italy	**1,79**	**1,52**
Finland	**1,69**	**1,44**
Cyprus	**1,67**	**1,42**
United Kingdom	**1,55**	**1,32**
Spain	**1,47**	**1,25**
Netherlands	**1,38**	**1,17**
Curacao	**0,39**	**0,33**
TOTAL	**94,21**	**80,13**
OTHER ASSETS (b+c of the statement of assets and liabilities)		**19,87**
TOTAL ASSETS		**100,00**
OTHER ASSETS (b+c of the statement of assets and liabilities)	**5,79**	
TOTAL NET ASSETS	**100,00**	

*** Refer to section f) of the statement of assets and liabilities**
**** Refer to section d) of the statement of assets and liabilities**

- **BREAKDOWN OF OTHER ASSETS BY TYPE***

Type of asset	Percentage of net assets**	Percentage of total net assets***
Debt securities		
Traded on a regulated or equivalent market		
Negotiable debt securities		
Other debt securities		
Not traded on a regulated or equivalent market		
Undertakings for collective investment	**4,91**	**4,17**
General UCITS and general AIFs aimed at non-professionals and their equivalent in other countries	**4,91**	**4,17**
Other funds aimed at non-professionals and their equivalent in other countries that are Member States of the EU		
General funds aimed at professional investors and their equivalent in other Member States of the EU and listed securitisation entities		
Other funds aimed at professional investors and their equivalent in other Member States of the EU and unlisted securitisation entities		
Other non-European entities		
Other		
TOTAL	**4,91**	**4,17**

** This section concerns eligible financial securities or money market instruments that do not meet the conditions mentioned above in section I of article R.214-11 of the French monetary and financial code*
** Refer to section f) of the statement of assets and liabilities*
*** Refer to section d) of the statement of assets and liabilities*

MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUROS

Components of the securities portfolio	Movements (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted to trading on a regulated market under article L.422-1 of the French monetary and financial code		
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and that has its registered office in a European Union Member State or another State party to the Agreement on the European Economic Area.	53 879 231,68	15 791 951,74
c) Eligible financial securities and money market instruments admitted to an official listing on a stock exchange or are traded on another regulated market of a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not on a list of excluded markets drawn up by the French market authority (Autorité des marchés financiers) or that the choice of the stock exchange or market is provided for by law or by the articles of association of the undertakings for collective investment in transferable securities.	64 732 537,02	24 499 759,48
d) Newly issued financial securities mentioned in section 4 of article R.214-11 of the French monetary and financial code		
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code		

* Refer to section f) of the statement of assets and liabilities

** Refer to section d) of the statement of assets and liabilities

- **DISTRIBUTION DURING THE PERIOD**

	Equities	Net amount per unit €	Tax credit (1) €	Gross amount per unit
Dividends paid				
	LAZARD CONVERTIBLE GLOBAL A			
	LAZARD CONVERTIBLE GLOBAL R			
	LAZARD CONVERTIBLE GLOBAL A USD			
	LAZARD CONVERTIBLE GLOBAL K			
Dividends to be paid				
	LAZARD CONVERTIBLE GLOBAL A			
	LAZARD CONVERTIBLE GLOBAL R			
	LAZARD CONVERTIBLE GLOBAL A USD			
	LAZARD CONVERTIBLE GLOBAL K			

(1) The tax credit per unit is determined at the date of distribution, in accordance with tax provisions in force

(2) The gross amount per unit is determined at the date of distribution, in accordance with tax provisions in force

MISCELLANEOUS INFORMATION

Custodian: Caceis Bank, 1-3 place Valhubert, 75013 Paris

The interim statement of assets is available eight weeks from the end of the period. It can be obtained on request to the investment management company:
Lazard Frères Gestion SAS, 25 rue de Courcelles, 75008 Paris, France

- **SECURITIES PORTFOLIO AT 28/04/2017 IN EUR**

Designation of securities	Currency	Quantity in number or nominal amount	Current value	% Net assets
Shares and similar securities **Shares and similar securities traded on a regulated or similar market**				
CURACAO				
SCHLUMBERGER NV	USD	32 500	2 166 467,70	0,39
TOTAL CURACAO			**2 166 467,70**	**0,39**
SPAIN				
INTL CONSOLIDATED AIRLINES GRP	EUR	809 986	5 392 886,79	0,96
TOTAL SPAIN			**5 392 886,79**	**0,96**
UNITED STATES				
AMERICAN TOWER CORP	USD	60 000	6 476 330,41	1,15
BANK OF AMERICA CORP	USD	5 600	6 240 095,50	1,11
FORD MOTOR COMPANY	USD	107 526	1 132 580,21	0,20
TOTAL UNITED STATES			**13 849 006,12**	**2,46**
JAPAN				
ORIX CORP.	JPY	292 200	4 094 665,50	0,73
TOTAL JAPAN			**4 094 665,50**	**0,73**
TOTAL shares and similar securities traded on a regulated or similar market			**25 503 026,11**	**4,54**
Shares and similar securities not traded on a regulated or similar market				
UNITED STATES				
SBA COMMUNICATIONS	USD	38 075	4 422 706,97	0,79
TOTAL UNITED STATES			**4 422 706,97**	**0,79**
TOTAL shares and similar securities traded on a regulated or similar market			**4 422 706,97**	**0,79**
TOTAL shares and similar securities			**29 925 733,08**	**5,33**
Bonds and similar securities				
Bonds and similar securities traded on a regulated or similar market				
GERMANY				
ADIDAS AG 0.25% 14/06/2019 CV	EUR	6 800 000	15 318 987,84	2,73
DEUTSCHE POST AG 0.6% 06/12/2019	EUR	3 000 000	4 707 578,63	0,84
FRESEN 0% 24/09/2019	EUR	6 000 000	9 108 360,00	1,62
HANI FINA DEUT ZCP 12-05-20 CV	EUR	6 000 000	6 346 440,00	1,13
MTU AERO ENGI 0.125% 17-05-23	EUR	7 500 000	9 444 015,41	1,68
TOTAL GERMANY			**44 925 381,88**	**8,00**
BELGIUM				
FORTIS BK TV07-191272 CV	EUR	13 750 000	10 451 352,21	1,86
TOTAL BELGIUM			**10 451 352,21**	**1,86**
CYPRUS				
AROU PROP 1.5% 18-01-21	EUR	8 400 000	9 398 010,96	1,67
TOTAL CYPRUS			**9 398 010,96**	**1,67**

- **SECURITIES PORTFOLIO AT 28/04/2017 IN EUR (Contd.)**

Designation of securities	Currency	Quantity in number or nominal amount	Current value	% Net assets
SPAIN				
IAGLN 1.75% 31/05/18 CV	EUR	3 000 000	2 851 149,86	0,51
TOTAL SPAIN			**2 851 149,86**	**0,51**
UNITED STATES				
ARVINMERITOR 7.875% 01-03-26	USD	6 000 000	10 058 443,91	1,79
CITR SYST 0.5% 15-04-19 CV	USD	10 700 000	12 073 415,32	2,16
CYPR SEMI 4.5% 15-01-22	USD	7 000 000	8 021 281,97	1,43
ILLUMINA ZCP 15-06-19 CV	USD	11 700 000	11 042 019,38	1,97
INTEL CORP 2.95 35	USD	5 400 000	6 812 743,93	1,21
LIVE NATI 2.5% 15-05-19 CV	USD	11 440 000	11 871 789,07	2,11
MACQUARIE INFRASTRUCTURE COMPANY LLC 2.0% 01-10-23	USD	8 500 000	7 727 653,55	1,38
MICR TECH 1.625% 15-02-25	USD	9 000 000	8 207 856,77	2,30
MICRON TECH 1.625% 02/33 CV	USD	4 400 000	4 807 734,12	1,34
ON SEMICONDUCTOR 1.625% 15-10-23	USD	7 600 000	7 099 624,31	1,26
PALO ALTO NETW ZCP 01-07-19	USD	10 000 000	10 809 770,88	1,92
PRICELINE 1% 15/03/2018	USD	7 000 000	12 543 438,89	2,24
RED HAT 0.25% 01-10-19 CV	USD	8 200 000	9 903 623,83	1,76
SALESFORCE.COM 0.25% 01/04/18 CV	USD	7 200 000	8 776 661,92	1,56
SERVICENOW ZCP 01-11-18 CV	USD	8 800 000	10 907 409,89	1,94
STARWOOD PROPERTY TRUST	USD	9 500 000	9 607 414,25	1,71
TESLA MOTORS 0.25% 03/19 CV	USD	9 000 000	8 676 328,11	1,54
TESLA 1.25% 01/03/2021	USD	4 500 000	4 297 129,12	0,76
TOL 0 1/2 09/15/32	USD	8 600 000	7 862 613,32	1,40
TTWO 1 07/01/18	USD	4 300 000	11 543 687,19	2,05
TWITTER 0.25% 15-09-19	USD	9 500 000	8 270 790,80	1,47
WELLS FARGO AND CO 7.5% 31-12-99	USD	5 900	6 863 171,28	1,22
WORKDAY 0.75% 15-07-18 CV	USD	8 250 000	8 824 578,15	1,57
WWWW I 08/15/18	USD	9 000 000	8 082 473,94	1,44
XILINX INC 15/06/2017 CV	USD	4 600 000	9 324 384,88	1,66
YAHOO ZCP 01-12-18 CV	USD	6 500 000	6 288 695,53	1,12
ZILLOW 2.0% 01-12-21	USD	12 050 000	11 738 377,44	2,09
TOTAL UNITED STATES			**253 662 372,97**	**45,17**
FINLAND				
SOLIDIUM 0% 04/09/2018	EUR	9 000 000	9 497 970,00	1,69
TOTAL FINLAND			**9 497 970,00**	**1,69**
FRANCE				
AFFP 2.03 02/23 CV	EUR	940 000	10 888 020,00	1,94
BIM 2.5% 13-11-20 CV	EUR	360 000	9 919 440,00	1,77
FONC DES REG 0.875% 01/04/19 ORA	EUR	62 000	6 031 422,00	1,07

- **SECURITIES PORTFOLIO AT 28/04/2017 IN EUR (Contd.)**

Designation of securities	Currency	Quantity in number or nominal amount	Current value	% Net assets
INGENICO ZCP 26/06/22 CV	EUR	70 427	11 793 142,00	2,10
LVMH MOET HENN ZCP 16-02-21 CV	USD	27 000	7 286 987,46	1,30
RALLYE 1% 02/10/20	EUR	88 422	9 206 233,37	1,64
SUEZ ZCP 27-02-20 CV	EUR	273 484	5 333 211,48	0,95
T 0.5% 02-12-22 EMTN	USD	9 200 000	8 661 384,31	1,54
TECHNIP 0.875% 25-01-21	EUR	6 000 000	7 522 991,67	1,34
UBISOFT ZCP 27-09-21	EUR	184 065	12 239 218,11	2,18
UNIBAIL RODAMCO ZCP 01/01/22	EUR	21 363	7 273 610,15	1,29
TOTAL FRANCE			**96 155 660,55**	**17,12**
ITALY				
TELE ITAL SPA 1.125% 26-03-22	EUR	10 100 000	10 055 173,02	1,79
TOTAL ITALY			**10 055 173,02**	**1,79**
JAPAN				
OSG 0% CV 04/04/2022	JPY	350 000 000	4 086 326,76	0,73
TERUMO ZCP 04-12-19	JPY	780 000 000	7 439 042,45	1,32
TOYOSA 0 03/04/20	JPY	800 000 000	6 754 491,69	1,20
UNI CHARM ZCP 25-09-20	JPY	750 000 000	7 521 050,74	1,34
TOTAL JAPAN			**25 800 911,64**	**4,59**
NETHERLANDS				
SALZGITTER 2% 11/17 CV	EUR	5 500 000	7 744 736,10	1,38
TOTAL NETHERLANDS			**7 744 736,10**	**1,38**
PORTUGAL				
PARPUBLICA 5.25% 10-17 CV	EUR	7 000 000	7 565 756,30	1,35
SONA INVE 1.625% 11-06-19 CV	EUR	9 800 000	9 699 196,50	1,72
TOTAL PORTUGAL			**17 264 952,80**	**3,07**
UNITED KINGDOM				
INMARSAT 3.875% 09-09-23	USD	8 200 000	8 718 622,99	1,55
TOTAL UNITED KINGDOM			**8 718 622,99**	**1,55**
TOTAL bonds and similar securities traded on a regulated market or assimilated			**496 526 294,98**	**88,40**
Bonds and similar securities not traded on a regulated market				
UNITED STATES				
INVE I 1.75% 01-11-18 CV	USD	3 000 000	2 757 498,05	0,49
TOTAL UNITED STATES			**2 757 498,05**	**0,49**
TOTAL bonds and similar securities not traded on a regulated market			**2 757 498,05**	**0,49**
TOTAL bonds and similar securities			**499 283 793,03**	**88,89**

- **SECURITIES PORTFOLIO AT 28/04/2017 IN EUR (Contd.)**

Designation of securities	Currency	Quantity in number or nominal amount	Current value	% Net assets
Undertakings for collective investment				
UCITS and general AIF aimed at non-professionals and their equivalent in other countries				
FRANCE				
AMUNDI TRESO COURT TERME I C	EUR	1 261	23 727 778,88	4,22
TOTAL FRANCE			**23 727 778,88**	**4,22**
TOTAL UCITS and general AIF aimed at non-professionals and their equivalent in other countries			**23 727 778,88**	**4,22**
TOTAL Undertakings for collective investment			**23 727 778,88**	**4,22**
Securities under custody				
UCITS and general AIF aimed at non-professionals and their equivalent in other countries				
AMUNDI TRESO COURT TERME I C	EUR	204	3 838 593,89	0,68
TOTAL UCITS and general AIF aimed at non-professionals and their equivalent in other countries			**3 838 593,89**	**0,68**
TOTAL Securities under custody			**3 838 593,89**	**0,68**
Negotiable debt securities traded on a regulated or similar market				
FRANCE TREAS BILL BTF ZCP 18/08/16	EUR	2 300,000	2 303 561,56	0,64
FRENCH REP ZCP 20-07-16	EUR	600 000	600 679,91	0,17
TOTAL negotiable debt securities traded on a regulated or similar market			**2 904 241,47**	**0,81**
TOTAL Securities under custody			**3 658 525,74**	**1,02**
Forward financial instruments				
Futures				
Futures traded on a regulated or similar market				
CME EUR/USD0616	USD	-187	-771 591,11	-0,21
CME RY EURJPY 0616	JPY	-36	44 534,02	0,01
ES S&P 500 M6	USD	43	164 438,82	0,05
EUR EUREX EUROS 0616	EUR	1 003	110 330,00	0,03
FV CBOT US M6	USD	-656	313 222,74	0,09
XEUR FGBM BOBL M6	EUR	-204	85 660,00	0,02
TOTAL futures traded on a regulated market			**-53 405,53**	**-0,01**
TOTAL futures			**-53 405,53**	**-0,01**
TOTAL forward financial instruments			**-53 405,53**	**-0,01**
Margin calls				
Margin call C.A.Indo in USD	USD	324 959,44	283 720,64	0,08
Margin call C.A.Indo in EUR	EUR	-195 990	-195 990,00	-0,05
Margin call C.A.Indo in JPY	JPY	-7 122 500	-58 120,67	-0,02
TOTAL Margin calls			**29 609,97**	**0,01**
Receivables			**1 658 014,30**	**0,46**
Liabilities			**-659 081,31**	**-0,18**
Financial accounts			**3 613 218,79**	**1,01**
Net assets			**357 618 244,48**	**100,00**

LAZARD CONVERTIBLE GLOBAL R	EUR	**16 457,544**	**295,60**
LAZARD CONVERTIBLE GLOBAL A	EUR	**333 284,391**	**1 026,45**
LAZARD CONVERTIBLE GLOBAL K	EUR	**8 813,442**	**1 208,52**