

## **NORDEN**

French open-end investment company with a board of directors  
Head Office: 121, boulevard Haussmann 75008 Paris  
399 380 997 R.C.S. Paris

### **NOTICE**

*This English translation is provided solely for the convenience of English speaking shareholders.*

#### **Ordinary General Meeting**

The Shareholders are hereby informed that they are convened to the Ordinary General Meeting (hereinafter the « Meeting ») that will be held on **June 29<sup>th</sup>, 2016** at 11:00 a.m. at the premises of Lazard Frères Gestion SAS, 25, rue de Courcelles, 75008 Paris, to deliberate on the below agenda.

#### **Agenda**

- Board of Directors' reports on operations for the year ended March 31<sup>st</sup>, 2016 and on its management;
- Auditor's general report on the financial statements for the financial year ending March 31<sup>st</sup>, 2016;
- Discharge to directors;
- Approval of the financial statements for the financial year ending March 31<sup>st</sup>, 2016 and allocation of the net income;
- Auditor's special report on conventions addressed by article L.225-38 of the French Commercial Code and approval of the aforementioned conventions;
- Fixing of the overall amount of director's fees;
- Renewal of directors' mandates;
- Powers to carry out formalities.

\* \* \*

All shareholders, irrespective of the number of shares held, may attend this Meeting either by participating personally or by appointing another shareholder or their spouse to attend by proxy. The ownership of shares shall be evidenced by providing a shareholder certificate of participation at the headquarters of Lazard Frères Gestion at the latest two business days prior to the Meeting.

The holders of registered or bearer shares will be allowed to attend the Meeting if they provide proof of their identity and subject to their prior registration in the Company shareholder register at least two business days before the date set for the Meeting.

Pursuant to Article R.225-72 of the French Commercial Code, shareholders may, from the date of this insertion and up to 25 days before the Shareholders' Meeting, request the addition of draft resolutions to the agenda for the Meeting.

Requests should be sent to the company's registered office. They must be accompanied by a brief explanatory statement as well as a share registration certificate.

This notice shall also serve as formal notice to attend provided that no modification is made to the agenda following the applications for registration of draft resolutions submitted by shareholders.

**The Board of Directors**